

Financial Aid

Michael Corso

Director of Financial Aid

State of NJ Requirement

- Replaces former award letter
- This is **NOT** a bill
- Actual bills will go out in July
- Shows “total” costs
- Broken into sections
- Free money
- Versus money that must be paid back
- Direct Costs and Indirect Costs not defined clearly

Applying for Financial Aid

Step 1: [www.FSA ID](http://www.FSAID.gov)

Electronic signature used to sign your FAFSA and access studentloans.gov.

Step 2: www.fafsa.gov

2020-2021 Free Application for Federal Student Aid (FAFSA) is required for a student to be considered for federal, state and institutional aid. This includes all Direct Student loans, PLUS Loans and Alternative Loans. You may apply at any time.

Step 3: Actually Filing a FAFSA

1. Student's and (if dependent) parent's pertinent data.
2. Student's and (if dependent) parent's 2018 Federal tax figures
3. All other records of monies earned/received including, but not limited to - food stamps (SNAP), child support, worker's compensation, and/or Veteran's benefits
4. WPU school code number **002625**

***Once all of your information has been processed, you will receive a Student Aid Report (SAR) from the Federal government. Review the SAR for accuracy.

NJ Additional Information Request

- Separate from federal regulations
- May duplicate federal request
- Students may view their status at <https://njfams.hesaa.org/NJFAMS/login.aspx>
- Correspondence comes from HESAA
 - Quakerbridge Plaza Trenton, NJ
- Students must mail information to the HESAA
- Also,
 - Three initial questions not on the FAFSA must be answered
 - **April 15th filing deadline after first year**

Direct vs Indirect Costs

- **Direct Costs** are those charges paid directly to William Paterson University. These include tuition, fees and room and board if you reside on campus.
- **Indirect Costs** are those costs you may incur while attending William Paterson University but not paid directly to the university. These include transportation to and from the university, miscellaneous expenses and room and board if you commute to campus.

Costs in the 2020-21 year

Estimated Cost of Attendance

\$23,710 / yr

Tuition and fees	\$	13,814
Housing and meals		3,374
Books and supplies		1,600
Transportation		2,672
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$12,380 / yr

Grants and scholarships from your school	\$	675
Federal Pell Grant		5,695
Grants from your state		6,010
Other scholarships you can use		0

What will you pay for college

Net Costs

(Cost of attendance minus total grants and scholarships)

\$11,330 / yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$677 / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



54.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

10.8%
National
Average



This Institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3845
E-mail: fnaid@wpunj.edu

Costs in the 2020-21 year

Estimated Cost of Attendance

\$23,710 / yr

Tuition and fees	\$	13,814
Housing and meals		3,374
Books and supplies		1,600
Transportation		2,672
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$12,380 / yr

Grants and scholarships from your school	\$	675
Federal Pell Grant		5,695
Grants from your state		6,010
Other scholarships you can use		0

What will you pay for college

Net Costs

(Cost of attendance minus total grants and scholarships)

\$11,330 / yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$677 / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



54.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

10.8%
National
Average



This Institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3845
E-mail: fnaid@wpunj.edu

Costs in the 2020-21 year

Estimated Cost of Attendance

\$23,710 / yr

Tuition and fees	\$	13,814
Housing and meals		3,374
Books and supplies		1,600
Transportation		2,672
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$12,380 / yr

Grants and scholarships from your school	\$	675
Federal Pell Grant		5,695
Grants from your state		6,010
Other scholarships you can use		0

What will you pay for college

Net Costs

(Cost of attendance minus total grants and scholarships)

\$11,330 / yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$677 / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



54.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

10.8%
National
Average



This Institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3845
E-mail: fnaid@wpunj.edu

Costs in the 2020-21 year

Estimated Cost of Attendance

\$23,710 / yr

Tuition and fees	\$	13,814
Housing and meals		3,374
Books and supplies		1,600
Transportation		2,672
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$12,380 / yr

Grants and scholarships from your school	\$	675
Federal Pell Grant		5,695
Grants from your state		6,010
Other scholarships you can use		0

What will you pay for college

Net Costs

\$11,330 / yr

(Cost of attendance minus total grants and scholarships)

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

\$677 / yr

(As calculated by the institution using information reported on the FAFSA or to your institution.)

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



54.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

10.8%
National
Average



This Institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3845
E-mail: fnaid@wpunj.edu

Direct Costs Commuter

T & F	\$13,814
Schol	(\$675)
Fed Pell	(\$5,695)
TAG	(\$6,010)
Balance	\$1,434
Loans	(\$1,434)
Balance	\$0

Costs in the 2020-21 year

Estimated Cost of Attendance		\$31,006/yr
Tuition and fees	\$	13,814
Housing and meals		12,454
Books and supplies		1,600
Transportation		890
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)		\$17,115/yr
Grants and scholarships from your school	\$	4,000
Federal Pell Grant		6,345
Grants from your state		6,770
Other scholarships you can use		0

What will you pay for college

Net Costs	\$13,893/yr
<small>(Cost of attendance minus total grants and scholarships)</small>	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution	\$0/yr
<small>(As calculated by the institution using information reported on the FAFSA or to your institution.)</small>	

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



90.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

14.8%
National
Average

This institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understandloans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3945
E-mail: finaid@wpunj.edu

Costs in the 2020-21 year

Estimated Cost of Attendance		\$31,006/yr
Tuition and fees	\$	13,814
Housing and meals		12,454
Books and supplies		1,600
Transportation		890
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)		\$17,115/yr
Grants and scholarships from your school	\$	4,000
Federal Pell Grant		6,345
Grants from your state		6,770
Other scholarships you can use		0

What will you pay for college

Net Costs	\$13,893/yr
<small>(Cost of attendance minus total grants and scholarships)</small>	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution	\$0/yr
<small>(As calculated by the institution using information reported on the FAFSA or to your institution.)</small>	

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



90.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

14.8%
National
Average

This institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understandloans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3945
E-mail: finaid@wpunj.edu

Direct Costs Resident

T & F	\$13,814
Room/BD	\$12,454
Schol	(\$4,000)
Fed Pell	(\$6,345)
TAG	(\$6,770)
Balance	\$9,153

Costs in the 2020-21 year

Estimated Cost of Attendance		\$31,006/yr
Tuition and fees	\$	13,814
Housing and meals		12,454
Books and supplies		1,600
Transportation		890
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)		\$17,115/yr
Grants and scholarships from your school	\$	4,000
Federal Pell Grant		6,345
Grants from your state		6,770
Other scholarships you can use		0

What will you pay for college

Net Costs	\$13,893/yr
<small>(Cost of attendance minus total grants and scholarships)</small>	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution	\$0/yr
<small>(As calculated by the institution using information reported on the FAFSA or to your institution.)</small>	

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



90.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

14.8%
National
Average

This institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understandloans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3945
E-mail: finaid@wpunj.edu

Costs in the 2020-21 year

Estimated Cost of Attendance		\$31,006/yr
Tuition and fees	\$	13,814
Housing and meals		12,454
Books and supplies		1,600
Transportation		890
Other education costs		2,250

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)		\$17,115/yr
Grants and scholarships from your school	\$	4,000
Federal Pell Grant		6,345
Grants from your state		6,770
Other scholarships you can use		0

What will you pay for college

Net Costs	\$13,893/yr
<small>(Cost of attendance minus total grants and scholarships)</small>	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$	0
---	----	---

Loan options*

Federal Perkins Loan	\$	0
Federal Direct Subsidized Loan		3,500
Federal Direct Unsubsidized Loan		2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution	\$0/yr
<small>(As calculated by the institution using information reported on the FAFSA or to your institution.)</small>	

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit*

*Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years



90.9%

LOW

MEDIUM

HIGH



Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school

8.8%

14.8%
National
Average

This institution

Median Borrowing

Students who borrow at WPUNJ typically take out \$23,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$249.83 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
<http://studentaid.ed.gov/repay-loans/understandloans>

For more information and next steps:

William Paterson University of New Jersey (WPUNJ)
300 Pompton Road - Morrison Hall
Wayne, NJ 07470
Telephone: 973-720-3945
E-mail: finaid@wpunj.edu

Direct Costs Resident

T & F	\$13,814
Room/BD	\$12,454
Schol	(\$4,000)
Fed Pell	(\$6,345)
TAG	(\$6,770)
Balance	\$9,153
Loans	(\$5,500)
Balance	\$3,653

Student Loans

- Federal Direct Loan Program
 - Subsidized Direct Loan (5.05%)
 - Unsubsidized Direct Loan (5.05%)
 - PLUS (7.06%) – Parent only

www.studentloans.gov

Year	Subsidized	Unsubsidized
○ Fresh	\$3,500	\$2,000
○ Soph	\$4,500	\$2,000
○ Junior	\$5,500	\$2,000
○ Senior	\$5,500	\$2,000

WPConnect/Student Portal

<h3>My Registration</h3> <ul style="list-style-type: none">Add/Drop CoursesCourse Repeat RequestLook Up Course OfferingsMy Registration Status and PermitsRegistration InformationRegistration TimetablesView Holds	<h3>Financial Aid and Scholarships</h3> <ul style="list-style-type: none">Accept My LoansApply For Financial AidApply for Summer Financial AidComplete NJ Financial Aid InformationFinancial Aid Authorization (Title IV)Loan Cancellation / Reduction FormLoan Reinstatement FormMy Award InformationMy EligibilityMy Overall Status of Financial AidWP Scholarship Application	<h3>Academic Services</h3> <ul style="list-style-type: none">Honors ApplicationNursing Clinical Clearance StatusNursing Student Skills ChecklistPeer to Peer ProgramQualtrics Survey Research SuiteSEC: Rate My TutorSpeech and Hearing Clinic Forms	<h3>Transportation / Parking</h3> <ul style="list-style-type: none">Live Shuttle MapNJ Transit Discount PassesParking Permit Request FormPioneer Parking Garage Student Signup
<h3>My TextBooks</h3> <ul style="list-style-type: none">EOF Book Loan ProgramFinancial Aid Bookstore DefermentPurchase Textbooks	<h3>WP Enrollment Forms</h3> <ul style="list-style-type: none">FERPA Authorization Form	<h3>Campus Life</h3> <ul style="list-style-type: none">Alcohol-Wise (Freshmen Only)My Meal PlanNot Anymore (New Students)Pioneer Express CardPioneer Life Portal (Organizations, Activities, Involvement)Register To VoteResidence Life - My ResCenter	<h3>Technology Resources and Services</h3> <ul style="list-style-type: none">Computer Lab UsageIT Services - Get ConnectedITwiki - IT DocumentationLinkedIn Learning with Lynda.comOpen Help Desk Ticket
<h3>Graduation</h3> <ul style="list-style-type: none">August Graduates: Request to walk in My Commencement			<h3>Resources to Help</h3> <ul style="list-style-type: none">Accessibility Resource CenterAdvisementBilling and Payments

s://wpconnect.wpunj.edu/students/honors/stu_honors_app1.cfm

Federal Work Study

- This program provides students with the opportunity to work and earn a paycheck.
- Funds for this Federal program are extremely limited, students are awarded on a first-come, first-serve basis; Work Study is not notated on an initial Estimated Award Letter.
- Students must attend a Student Employment Workshop in order to be considered for a Federal Work Study position. The dates of the workshops can be found on the Financial Aid home page under “Student Employment.”
- <http://www.wpunj.edu/financial-aid/student-employment/>
- Jobs are not guaranteed. Placement depends on student schedules, skills, Federal or departmental funding, student initiative and job availability.
- Prior to starting employment, students must contact the Student Employment Coordinator in Financial Aid and submit additional application materials.

Federal Verification

- Required by federal regulations
- Parents and students must obtain an IRS Tax Return Transcript
- Value of Investments, Real Estate, Businesses
- May cause changes in financial aid package
- Cannot disburse (pay) financial aid until verification is completed

Special Circumstances

- If you have had changes in your family financial situation after you have filed your FAFSA you may want to submit a Special Conditions Request form. This document is located on the Financial Aid Office website, under the “Forms” tab.
- Filing and submitting this form with all appropriate documentation does not guarantee additional financial aid eligibility.
- Special Circumstance examples are:
 - Unemployment
 - Disability
 - Retirement
 - Death
 - Divorce or Separation
 - Loss of Untaxed Income
 - Loss of Unemployment Benefits
 - Loss of Full-Time Work
 - Unreimbursed Paid Medical Expenses

Contact Information

- Website www.wpunj.edu/financial-aid/
- State aid <https://njfams.hesaa.org>
- <https://www.wpunj.edu/centerss/index.html>
- Phone: 973-720-3945
- Email: FINAID@wpunj.edu
- WP Connect/Student Portal – view awards, missing documents and more!