

William Paterson University
Department of Economics, Finance, and Global Business

Course: Money and Banking: Econ 3100

Professor: Ramjerdi

Email: ramjerdim@wpunj.edu

Course Description

Money and Banking introduced students to financial world and provide basic guidelines for applying economic theory to financial decisions that are made nearly every day. It will further enhance students' knowledge to put theory into practice and provide real-world examples of the ideas from relevant public policy debates to help develop an understanding of the daily financial news.

Course Outcomes

By the end of this course you should be able to:

- Analyze Financial Instruments, Financial Markets, and Financial Institutions
- Calculate Future Value, Present Value, and Interest Rates
- Explain the Structure of Central Banks: The Federal Reserve and the European Central Bank
- Apply Monetary Policy and Explain the Role of FRB in Financial Stability
- Explain Exchange-Rate Policy and the Central Bank
- Outline Financial System Regulations
- Analyze Modern Monetary Economics

Textbook

Money, Banking and Financial Markets 5th Edition

Stephen Cecchetti and Kermit Schoenholtz

ISBN: 1259746747

Copyright year: 2018

Grading

Discussion questions 25%

Quizzes 35%

Mid-term 20%

Final 20%

100-95	A	76.99-74	C
94.99-90	A-	73.99-70	C-
89.99-87	B+	69.99-67	D+
86.99-84	B	66.99-64	D
83.99-80	B-	63.99-60	D-
79.99-77	C+	59 <	F

Grades	Undergraduate
A, A-	Excellent
B+, B, B-	Good
C+, C, C-	Satisfactory
D+, D	Minimally

	Passing
F	Failing
In	Incomplete*

* Student must request and be approved by Instructor. IN changes to “F” 30 days into the following semester.

Make-up tests are not allowed. Quizzes must be taken in Blackboard before the due date, late submissions are not allowed and results in grade zero. Students are expected to have solved all the end of the chapter questions and post their questions in Discussion threads. **Extra credit work is NOT allowed.**

Students are expected to take online quizzes in Blackboard on each chapter. Late Quizzes/Exams are NOT allowed, and must be taken within the assignment date, a grade ZERO will be assigned to missed quizzes and exams, unless you have a legitimated excuse and have made a prior arrangement with me.

Quizzes are allowed two attempts, students keep the higher grade. Midterm and final only one attempt are allowed. Exams are similar to quizzes and all questions are multiple choice.

Discussion questions

- When responding to the Discussion Questions, students should post complete, well thought-out responses in their own words (not copy and paste) in colors navy blue or black.
- Students should proofread responses for spelling and grammar before posting to the Board.
- Students should post messages in the 100-word.
- Students should respond to the original discussion questions (70 points), at least one classmate’s message on each of the discussion questions (30 points) and respond to all follow up.
- Students are allowed to respond to discussion questions for 2 chapters ahead of deadline

Code of Conduct

Appropriate netiquette, attention, and participation are expected of each and every student. Honesty and integrity are necessary to the academic and professional functions of business. Acts of dishonesty undermine the basic foundation of the academic environment. Improper academic conduct on the part of students shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including the supplying of such information to other students. All forms of academic dishonesty, including cheating, and plagiarism, are subject to disciplinary action according to the William Paterson University student guide.

Course Outline

- Chapter 1 An Introduction to Money and the Financial System
- Chapter 2 Money and the Payments System
- Chapter 3 Financial Instruments, Financial Markets, and Financial Institutions
- Chapter 4 Future Value, Present Value, and Interest Rates
- Chapter 5 Understanding Risk
- Chapter 6 Bonds, Bond Prices, and the Determination of Interest Rates
- Chapter 7 The Risk and Term Structure of Interest Rates
- Chapter 8 Stocks, Stock Markets, and Market Efficiency
- Chapter 10 Foreign Exchange
- Chapter 11 The Economics of Financial Intermediation
- Chapter 12 Depository Institutions: Banks and Bank Management
- Chapter 13 Financial Industry Structure
- Chapter 14 Regulating the Financial System

Chapter 15 Central Banks in the World Today

Chapter 16 The Structure of Central Banks: The Federal Reserve and the European Central Bank

Chapter 18 Monetary Policy: Stabilizing the Domestic Economy