



**WILLIAM
PATERSON
UNIVERSITY**

OFFICE OF PAYROLL AND EMPLOYEE BENEFITS • COLLEGE HALL
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**2023 Payroll Tax Employee
Contribution Rates and Limits**

Tax Type Description	Paycheck Description	Maximum Taxable Wages	Contribution Rate	Total Maximum Annual Contribution
Federal Withholding Tax	Fed W/H	No Maximum	Tax calculated on applicable gross wages and Marital Status & number of allowances claimed on Form W-4	No Limit
NJ Withholding Tax	NJ W/H	No Maximum	Tax calculated on applicable gross wages and Marital Status & number of allowances claimed on Form NJ-W4	No Limit
PA Withholding Tax	PA W/H	No Maximum	3.07% of applicable gross wages	No Limit
NY Withholding Tax	NY W/H	No Maximum	Tax calculated on applicable gross wages and Marital Status & number of allowances claimed on Form NY - IT-2104	No Limit
Social Security Tax	FICA	\$ 160,200	6.2 % of applicable gross wages	\$ 9,932.40
Federal Medicare Tax	Medicare	No Maximum	1.45 % of applicable gross wages	No Limit
Additional Medicare Tax	FIMA	Wages over \$200,000	0.9 % of applicable gross wages	No Limit
NJ Unemployment Tax	NJ UI	\$41,100	0.3825 % of applicable gross wages	\$157.21
NJ Disability Tax	NJ DI	\$156,800	0.00% of applicable gross wages	\$0.00
NJ Workforce Development Tax	NJ WD	\$41,100	0.0425 % of applicable gross wages	\$17.47
NJ Family Leave Insurance Tax	NJ FLI	\$156,800	0.06 % of applicable gross wages	\$94.08

2023 Voluntary Tax Shelter Contribution Limits

Plan Type	Pre-Tax Contribution Maximum	Additional \$7,500 Catch up contribution for employees age 50 and above
403(B) Voluntary Tax Shelter Plan	\$22,500.00	Maximum: \$30,000.00
457 Deferred Compensation Plan (Voluntary)	\$22,500.00	Maximum: \$30,000.00

Employees wish to enroll, or make changes to their voluntary tax shelter contributions for 2023, may contact the Payroll and Employee Benefits Office at: payroll@wpunj.edu